

MORE MESA SHORES HOMEOWNERS ASSOCIATION

Operating Budget for 2019		
SOURCES OF FUNDS		
HOA Dues Received (\$550 per)	\$ 58,850	
Side Road Assessments	\$ -	
Interest Income	\$ 50	
Other Income / (Credits)	\$ 50	
Transfer from Reserves (Cap. Ex.)	\$ 20,725	
Total	\$ 79,675	\$ 79,675
USES OF FUNDS		
Basic Operating		
Landscape Maint.	\$ 3,500	
Pet Waste Bags	\$ 600	
Signs	\$ 300	
Total Operating	\$ 4,400	\$ 4,400
Capital Improvements		
Beach Gate, Stairs & Drainage	\$ 9,225	
Orchid Dr. Repair & Maint.	\$ 11,500	
Total Capital Improvements	\$ 20,725	\$ 20,725
General and Admin.		
Accounting	\$ 2,000	
Insurance	\$ 6,000	
Legal	\$ 5,000	
Miscellaneous	\$ 500	
Neighborhood Social	\$ 2,000	
Office (postage, printing, election)	\$ 1,750	
Taxes	\$ 50	
Website	\$ 250	
Total General and Admin.	\$ 17,550	\$ 17,550
TOTAL SOURCES		\$ 79,675
TOTAL USES		\$ 42,675
NET CHANGE		\$ 37,000

Operating Bank Account - 12/31/2018	\$ 48,409
Reserve Bank Account - 12/31/2018	\$ 67,552
Total Cash	\$ 115,961

More Mesa Shores Homeowners Assn

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Beach Key Replacement	25.00
HOA Dues Received	51,050.00
Interest Income	52.14
Misc Income	175.00
Reimbursed Expenses	143.95
Services	-525.00
Uncategorized Income	7.56
Total Income	\$50,928.65
GROSS PROFIT	\$50,928.65
Expenses	
GENERAL and ADMINISTRATIVE	30.00
Accounting	360.00
Annual social	1,411.63
Insurance	
Liability Insurance	2,934.80
Officers & Board Of Directors	2,128.24
Total Insurance	5,063.04
Legal Fees	6,325.00
Office	250.22
Annual HOA Meeting	156.00
PO Box Fee	96.00
Postage	43.50
Printing	437.76
Total Office	983.48
Taxes	
STATE (deleted)	10.00
Total Taxes	10.00
Website Maint.	1,213.87
Total GENERAL and ADMINISTRATIVE	15,397.02
MATERIALS & SUPPLIES (deleted)	90.17
OPERATING EXPENSES	
Beach	
Beach Gate Maintenance	140.04
Total Beach	140.04
Doggie Bags	594.68
Landscape Maintenance	3,351.50
Misc. Operating Expenses	5.37
Signs	1,553.12
Total OPERATING EXPENSES	5,644.71
Printing and Reproduction (deleted)	146.62
SUPPLIES & MATERIALS (deleted)	9.13

	TOTAL
Total Expenses	\$21,287.65
NET OPERATING INCOME	\$29,641.00
Other Expenses	
Reconciliation Discrepancies-1	100.00
Total Other Expenses	\$100.00
NET OTHER INCOME	\$ -100.00
NET INCOME	\$29,541.00